



NEWS RELEASE

Mike Schmidt, President and CEO of ABC Group received “Lifetime Achievement Award” at Canadian Plastics Industry Association (CPIA) gala.

Toronto, ON – April 30, 2007 - Since founding the company in 1974, ABC Group Inc.'s President and CEO Mike Schmidt has transformed his company into a global leader. Headquartered in Toronto, Ont., the ABC Group of Companies is a fully integrated company with more than 30 manufacturing locations and 4,500 employees worldwide. The company is best known for being a leading Tier I and Tier II supplier of automotive systems.

Mike Schmidt was born in Croatia, and spent eight years of his life in Austrian refugee camps then he moved to Germany in 1952 before immigrating to Canada in 1956. Mike went on to specialize in blow molding technology prior to the creation of ABC Group. The company now supplies its products to automotive original equipment manufacturers (OEMs), industrial manufacturers and the packaging industry. Despite the tough manufacturing climate facing many other auto suppliers, the ABC Group has remained strong and competitive under Schmidt's leadership. In addition to its Canadian locations, the company has facilities in the US, Mexico, Brazil, UK, Spain, Germany, Japan, China and Korea, and future expansions planned for emerging countries.

Mike has a distinguished career within the plastics industry which has been recognized by several awards and positions. These includes: SPI – Man of the Year Award in 1982, SPE – Achievement of the year award in 1997, Chairman of Automotive Parts Manufacturers' Association (APMA) in 2001-2 , Member of the Canadian Plastics Pioneers quarter century club.

About ABC Group Inc.

ABC Group Inc. is one of North America's top Tier 1 automotive parts suppliers. An award-winning international success story, ABC Group began in 1974 with a single manufacturing facility in Canada and has grown to become a global manufacturing enterprise. With over 4,000 employees and 25 manufacturing facilities in Canada, the United States, Mexico, Brazil, Spain, Poland, China and technical sales centers in Germany and Japan.

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