



NEWS RELEASE

ABC Group Announces a Global Alliance with Japan's INOAC Corporation.

Continued strengthening of our global capabilities

Toronto, ON – October 11th, 2011 - ABC Group Inc., today announced the signing of a global alliance agreement with Japan's INOAC Corporation. This agreement will target global customer programs and allow both parties to strengthen our respective global capabilities by leveraging our complementary manufacturing footprints, technologies and customer relationships. Both parties will also engage in joint research & development projects to further strengthen our respective product portfolios.

"As we have announced in the recent past, ABC Group feels it is imperative to continue strengthening our global presence. As our customers continue to globalize we must be able to meet their requirements," said Helga Schmidt, Chairman of ABC Group.

"This agreement enhances the relationship between ABC Group and INOAC that was established with the recent announcement of our joint venture manufacturing facility in Ningbo, China. This reflects the growing industry trends towards increasing synergies and efficiencies through supplier cooperation," said Robert Kunihiro, Co-Managing Director of ABC Group.

"We are pleased to have signed this agreement with ABC Group," said Soichi Inoue, Chairman & CEO of INOAC Corporation. "Our objectives are to broaden our customer base, and further the development of innovative plastic automotive parts".

About INOAC Corporation

Based in Japan, INOAC is a diversified manufacturing company with over 100 facilities operating in 20 countries. INOAC produces a broad range of products for a variety of industries such as automotive, information and telecommunications, industrial materials and housing, INOAC is a supplier of interior, exterior and functional parts to the automotive industry.

About ABC Group Inc.

ABC Group Inc. is one of North America's top Tier 1 automotive parts suppliers. An award-winning international success story, ABC Group began in 1974 with a single manufacturing facility in Canada and has grown to become a global manufacturing enterprise. With over 4,000 employees and 25 manufacturing facilities in Canada, the United States, Mexico, Brazil, Spain, Germany, China and a sales centre in Japan.

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